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Press Release

COMMISSIONER'S OFFICE

FOR IMMEDIATE RELEASE
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State Board Clarifies Scholarship Regulations

JUNEAU – The State Board of Education & Early Development, meeting by teleconference on Jan. 24, re-adopted regulations for the Alaska Performance Scholarship, and sent out for public comment proposed regulations related to school districts' accounting of fund balances. The board also endorsed the Department of Education & Early Development's Family Engagement Plan and Early Literacy Plan.

The re-adopted regulations for the Alaska Performance Scholarship set out the curriculum requirements for the high school graduating classes of 2012 and 2013, and create a grace period for eligible students in those classes to complete the curriculum. The State Board had adopted substantially the same regulations in December 2010. The re-adopted regulations are worded with greater clarity.

The proposed regulations regarding school districts' fund balances would align state regulations with new standards promulgated by the Governmental Accounting Standards Board, an independent organization that establishes standards of accounting and financial reporting for state and local governments in the United States. The State Board adopted similar regulations in December 2010, but they contained errors in format. The State Board may repeal that version and replace it with the newly proposed regulations.

For a copy of the State Board packet, including the adopted and proposed regulations and the endorsed plans, see http://www.eed.state.ak.us/State_Board/pdf/11Jan_%20Packet.pdf.

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