

4 AAC 09.160 is repealed and readopted to read:

4 AAC 09.160. Fund balance. (a) All money in the year-end fund balance of a district's school operating fund are subject to the 10 percent limit described in AS 14.17.505(a), except for money in the following five categories:

- (1) encumbrances;
- (2) inventory;
- (3) prepaid expenses, which may include fuel;
- (4) self insurance;
- (5) federal impact aid received

(A) in response to the application for impact aid submitted in the fiscal year that immediately preceded the current fiscal year; and

(B) on or after March 1 of the current fiscal year that was awarded as a result of applications that were submitted before the application for impact aid for the current fiscal year.

(b) A district shall include in the report required under 4 AAC 06.121(5)(A) a schedule that identifies the amount of money in the categories listed in (a) of this section.

(c) For purposes of AS 14.17.505(a), "unreserved portion of the year-end fund balance of a school operating fund" means the portion of the fund balance remaining after the deduction of the items listed in (a) of this section. (Eff. 12/13/87, Register 104; am 8/5/90, Register 115; 6/19/2011, Register 198).

Authority: [AS 14.17.082] AS 14.17.505 AS 14.17.920
[AS 14.17.200]